up to

\$50<sub>m</sub>

up to

\$100<sub>m</sub>



## Disclosed Values up to \$10 million

Based on Number of Deals (Top Ranked M&A Firms and Ties)

- 1		
	FINANCIAL ADVISOR	RANK
	Generational Equity	1
	Primary Capital Inc	2
	Raymond James Financial Inc	3
	Stifel/KBW	3*
	Bruce McKnight Mineral Advisor	3*
	Pendo Advisors LLC	7
١	Houlihan Lokey	7
	Ross Glanville and Associates	7*
	Sandler O'Neill Partners	7*
	Bloom Burton & Co	7*

ир to \$25m

up to

\$10<sub>m</sub>

## Disclosed Values up to \$25 million

Based on Number of Deals (Top Ranked M&A Firms and Ties)

Dasca of Harrise of Deals (rep Harrise Has 1 miles)	
FINANCIAL ADVISOR	RANK
Generational Equity	1
Raymond James Financial Inc	2
Duff & Phelps	3
Stifel/KBW	3*
Houlihan Lokey	5
Sandler O'Neill Partners	5*
Primary Capital Inc	5*
Pendo Advisors LLC	5*
Moelis & Co	5*
Haywood Securities Ltd.	5*

The rankings on this page were generated by Generational Group for the period January 1, 2016 through December 31, 2016 relying solely upon data compiled by Thomson Reuters utilizing ThomsonOne software. Thomson Reuters does not publish rankings in their standard league tables for transaction values up to \$10M and up to \$25M.

## Undisclosed Values and Values up to \$50 million Based on Number of Deals (Top Ranked M&A Firms and Ties)

based of Harriser of Beats (rep Harries Host Hills and Hes)		
FINANCIAL ADVISOR	RANK	
Houlihan Lokey	1	
Generational Equity	2	
Raymond James Financial Inc	3	
Moelis & Co	4	
Jefferies LLC	5	
Stifel/KBW	6	
Piper Jaffray Cos	6*	
Duff & Phelps	8	
Evercore Partners	9	
Stout Risius Ross Inc	10	

Undisclosed Values and Values up to \$100 million

Based on Number of Deals (Top Ranked M&A Firms and Ties) FINANCIAL ADVISOR RANK Houlihan Lokey Generational Equity 2 Stifel/KBW Raymond James Financial Inc Moells & Co Piper Jaffray Cos 6 Jefferies LLC Duff & Phelps 8 Evercore Partners 9 Lincoln International 10

The rankings on this page are for the period January 1, 2016 through December 31, 2016 and are based on Thomson Reuters US Target Small-Cap Rankings for transaction values up to US \$50M & up to US \$100M. These rankings reflect Thomson Reuters "standard league table" criteria. <a href="https://www.thomsonreuters.com">www.thomsonreuters.com</a>

<sup>\*</sup> Denotes a tie

<sup>\*</sup> Denotes a tie